



# Mölnlycke Healthcare Establish the Foundation for Enterprise Risk Management

Sword Achiever, a global leading supplier of Governance, Risk and Compliance software, are proud to announce that Mölnlycke Healthcare have deployed the AchieverPlus© Risk Management solution across their organisation.

Mölnlycke Healthcare is one of the world's leading providers of single-use surgical and wound care products and services to the healthcare sector. Particularly well known for their unique range of products and patented technologies, they deliver their products and services through 6,200 people in 25 countries in EMEA, North America and Asia-Pacific.

## The Challenge

With risk management becoming more of a priority, Mölnlycke Healthcare was in need of a more transparent system to protect their business. Their incumbent solution had become increasingly labour intensive and lacked visibility with regards to the levels of risk, and the dependencies between these risks, across the organisation globally.

As a result, they identified requirements for a more controlled and automated approach to managing enterprise risks across the Group. These included reporting global trends on the level of risk across various business functions and units, reviewing risk matrices periodically and adjusting necessary controls, taking into consideration the risk appetite. It was also essential to improve their risk management processes by implementing mitigating actions, based on risk impacted cost calculations, and by increasing their ability to conduct timely escalations.

## The Solution

Following a comprehensive bid process, Mölnlycke Healthcare selected Sword Achiever to deploy their Risk Management solution for the Group citing business fit, platform technology, and support as key factors in the decision. As Bill Mennenoh, Global Risk Management Director at Mölnlycke Healthcare stated, "We chose



***“Achiever provides the framework and flexibility to establish the foundation for an enterprise risk management system that is also scalable to your needs.”***

Bill Mennenoh  
Global Risk Management Director  
Mölnlycke Healthcare

AchieverPlus© because there was a good value/benefit balance. The 'out of box' functionalities met most of our requirements, with only a small need for any customisations. The .Net architecture is also relatively easy to support." In terms of the support received from Sword Achiever Bill continued "The Achiever team was responsive and obviously keen to work with us, which gave us the confidence of knowing we would have a successful implementation, which we did. They are very customer focused and are a true "partner" you can rely on."

## The Benefits

With Sword Achiever in place Mölnlycke Healthcare now have the ability to assess risks calculated based on severity and probability, with electronic workflow processes speeding up their ability to produce new or revised assessments, eliminating the need for a paper chase for editing and approvals. Reporting now also increases visibility and reduces time and costs while still ensuring risks are mitigated before they can have a negative impact of the businesses bottom line.

Following the deployment of Sword Achiever, Mölnlycke Healthcare expect to see a number of benefits from the utilisation of a single system to manage and control their risks. Bill continued "We will achieve a single source of the truth, standardised measurement of risk, higher visibility of risk within the organization and a more efficient process".

As with many businesses Mölnlycke Healthcare also needed to make sure that the software can grow in line with the organisation. Bill continued "Achiever provides the framework and flexibility to establish the foundation for an enterprise risk management system that is also scalable to your needs."

## The Future

With the right software in place, Mölnlycke Healthcare have developed processes to ensure that real business benefits are gained, controlling risks and protecting the company in the future. They are also investigating how they can maximise the scalability of the solution through other areas of compliance and regulation.

Deborah Young, Business Unit Director for Sword Achiever, stated "We are delighted to be working together with Mölnlycke Healthcare to provide a solution to their business which, by proactively managing risks and promoting correct business opportunities, will enable them to achieve sustainable growth. Mölnlycke Healthcare is recognised as a market leader in the Life Sciences industry and its addition to our global customer portfolio strengthens Sword Achiever's position as a word class provider of GRC products and services. We look forward to working with Mölnlycke Healthcare to ensure that they gain the greatest value from our solution in the shortest time today and in the future."



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